ST. IGNATIUS of LOYOLA
CATHOLIC CHURCH

Annual Report Fiscal Year 2026

July 2025 - June 2026

MESSAGE FROM OUR PASTOR

Dear St. Ignatius Community,

As we reflect upon another year of worshipping God and celebrating the sacraments at St. Ignatius Loyola, I want to express my heartfelt gratitude for your steadfast presence, prayer, and generosity. Everything we do—from the beauty of the sacred liturgy to our shared pastoral life—rests upon your faithful commitment as a parish family.

In the spirit of stewardship, I want to share a transparent overview of our financial picture. The past three years have required careful adjustments and fiscal restraint. Through diligent management, our parish reduced operational expenses by 17% in FY2026 (following reductions of 16% in FY2024 and 6% in FY2025). Furthermore, for the first time in over three years, our offertory increased by 2.7% to $135,859. While this is an increase in offertory from previous years, it does not keep pace with inflation rates, and thus our expenses. We ended FY2026 with a modest deficit of $10,722—a shortfall of approximately $894 per month.

Looking ahead into Fiscal Year 2027, our parish faces a significant structural transition. Over the past year, rental income from our property accounted for over 56% of our total revenue ($300,202). That lease concluded in June 2026, meaning that more than half of our customary annual income has ceased for FY2027. We also received the final disbursement of federal Employee Retention Credits ($31,494), which will not recur. While our leadership team is actively searching for a suitable new tenant, this interim period leaves a substantial gap in our operating budget.

To navigate the coming year safely and ensure our historic church and ministries remain well supported, I ask each household to prayerfully consider increasing their regular offertory commitment. Tithing is an ancient and holy tradition—an expression of trust in Divine Providence and a return to God of the blessings He has bestowed upon us. Even a modest collective increase in our weekly giving will help bridge this gap as we work toward long-term stability.

Thank you for your devotion, your prayers, and your love for St. Ignatius Parish. Together, we continue to build a reverent and joyful home for the Lord in the heart of Denver.

Blessings,
Fr. Francis Thérèse Krautter, CSJ



P.S. If you have any questions regarding this Annual Report, please reach out to our Finance Council, *financecouncil@loyoladenver.org*.

ST. IGNATIUS BY THE NUMBERS

13 Baptisms

17 First Communions

19 Confirmations

3 Weddings

2 Funerals

148 Average Weekend Mass Attendance

$1,373 Dollars Contributed to St. Vincent de Paul by the Parish
(does NOT include individual gifts made to SVdP)

*All sacramental numbers follow the calendar year of 1/1/25 - 12/31/25. All financial numbers follow the fiscal year of 7/1/25 - 6/30/26.

SUPPLEMENTARY INFORMATION

22
New Families Registered

6
Couples prepared for Marriage

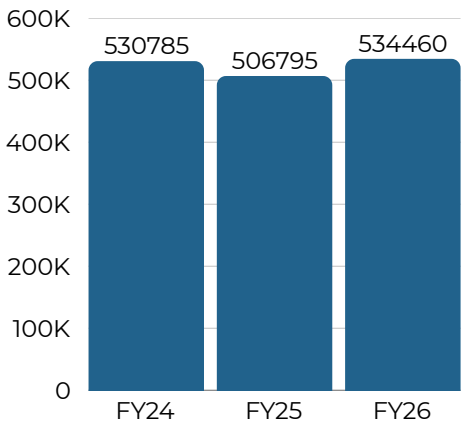
160
Total Registered Families

12
Number of Volunteers

*All parish registration numbers follow Parish Database Cleanup Project - an ongoing initiative by our staff. All financial numbers follow the fiscal year of 7/1/25 - 6/30/26.

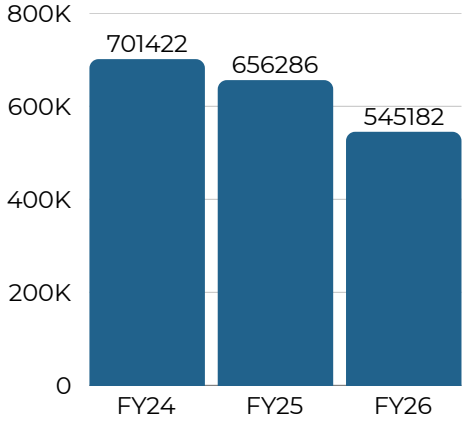
INCOME

- FY24 had a 33% decrease in income from the prior year. The income decrease continued into FY25 (5%), but slowed drastically.
- Both fiscal-year income decreases were primarily due to a decline in offertory.
- FY2026 experienced a 5% increase in income from 2025. This is aided by a 2.7% increase in parish offertory.
  - **This 2.7% increase translates to $3,652.25 in increased offertory.**



EXPENSE

- FY24 lowered expenses by 16% and FY25 lowered expenses by 6%.
- FY2026 lowered expenses by 17% compared to FY25.
  - **The 17% decrease in expenses translates to over $111,000 saved through budget and expense cuts.**
  - We've had the most difficulty cutting repairs/maintenance and utilities. These two line items have also outpaced many inflation markers.



St. Ignatius of Loyola Catholic Church

Annual Report Fiscal Year 2026

July 2025 - June 2026

BALANCE SHEET

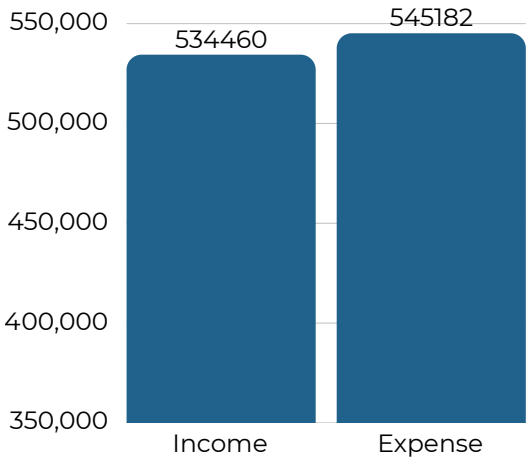
	FY26
Unrestricted Cash	$949,261.19
Restricted Cash (Perm. & Temp.)	$0
Property, Plant, & Equipment (net)	$479,227.02
Other Assets	$44,953.51
Total Assets	**$1,473,441.72**
Liabilities	($55,661.97)
Net Assets	**$1,417,779.75**

INCOME STATEMENT

	FY26	Budget FY 26
Contributions (Offertory & Gifts)	$158,223	$174,800
Program Income	$6,359	$9,550
Investment Income	$28,787	$31,000
Other Income	$341,091	$314,752
Salaries & Benefits	$(247,095)	$(310,312)
Program Expenses	$(15,552)	$(16,500)
Facilities & Maintenance	$(119,621)	$(148,813)
Other Operating Expenses	$(162,914)	$(96,774)
Net Income	**$(10,722)**	**$(42,297)**

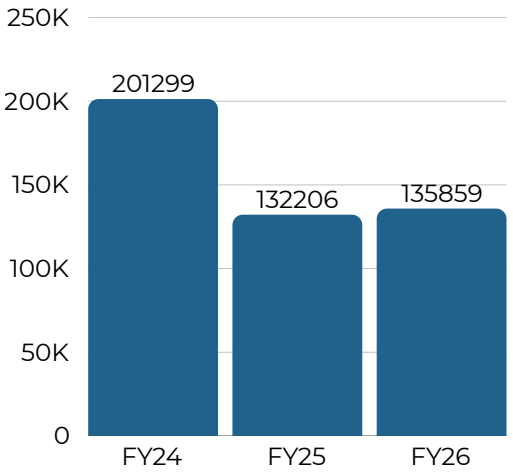
INCOME & EXPENSE

- In FY2026, we experienced a 5% increase in income from 2025. The parish decreased its expenses by 17% to offset the deficit from the last two years.
- While we've seen an increase in offertory for the first time in over three years and consistent budget cuts, our parish is still not operating "in the black." Our income did not cover approximately $10,722 of our budget, or roughly $894 worth of offertory per month.



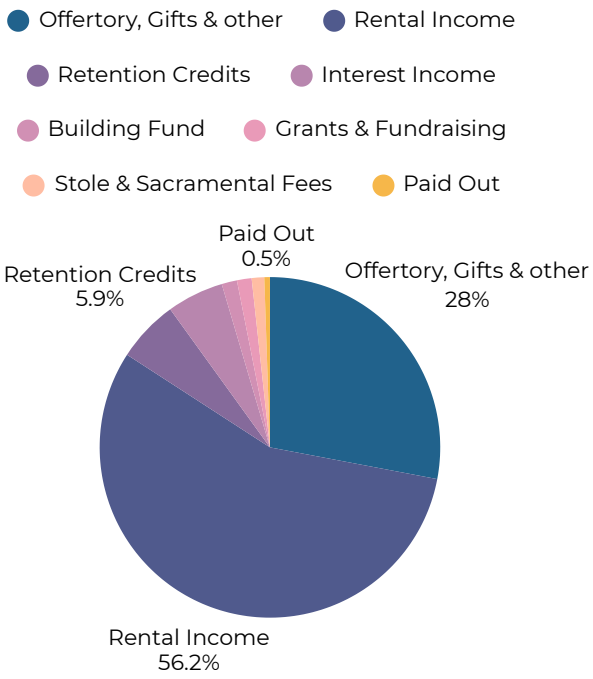
3 YEAR TREND OF OFFERTORY

- From FY23 to FY24, St. Ignatius experienced a 59% decrease in offertory. FY25 brought a 34% decrease from FY24.
- FY2026 saw a 2.7% increase in offertory from FY25. This increase in offertory does not keep pace with the national inflation rates provided by the Bureau of Labor Statistics, and thus does not keep pace with our expenses.



INCOME BY CATEGORY

	FY26
Rental Income*	$300,202.00
Offertory, Gifts, and other income	$149,554.61
Employee Retention Credits †	$31,494.43
Interest Income	$28,787.81
Offertory | Building Fund	$7,785.05
Grants & Fundraising	$7,446.85
Stole Fees, Weddings, and Sacramental Programs	$6,360.00
Paid Out Income (Mass Intentions, SVdP donations)	$2,829.34
Total Income	**$534,460.09**



*All rental income for FY2027 (July 2026 - June 2027) has ceased. This means we are missing over 56% of our annual income. We are currently searching for a new tenant. **If parishioners can contribute more to the offertory during this search, it would help bridge the income gap. Thank you!**

† Retention Credits were received as part of a governmental program for keeping employees employed during the COVID-19 Pandemic. These credits made up 5.9% of our income and will NOT be received again.

EXPENSES BY CATEGORY

	FY26
Salaries, Benefits, and Taxes	$169,881.55
Contract Services & Assessments	$120,286.47
Facilities, Maintenance, Utilities, Insurance, Etc.	$119,621.00
Liturgical & Clergy Expenses (incl. Music)	$88,797.79
Depreciation Expenses	$28,940.48
Hospitality & Administration	$16,281.57
Charity (St. Vincent de Paul Society)	$1,373.37
Total Expenses	**$545,182.23**

